



Caliber
OCTOBER 2025

NASDAQ: CWD

Disclaimers

Forward-Looking Statements

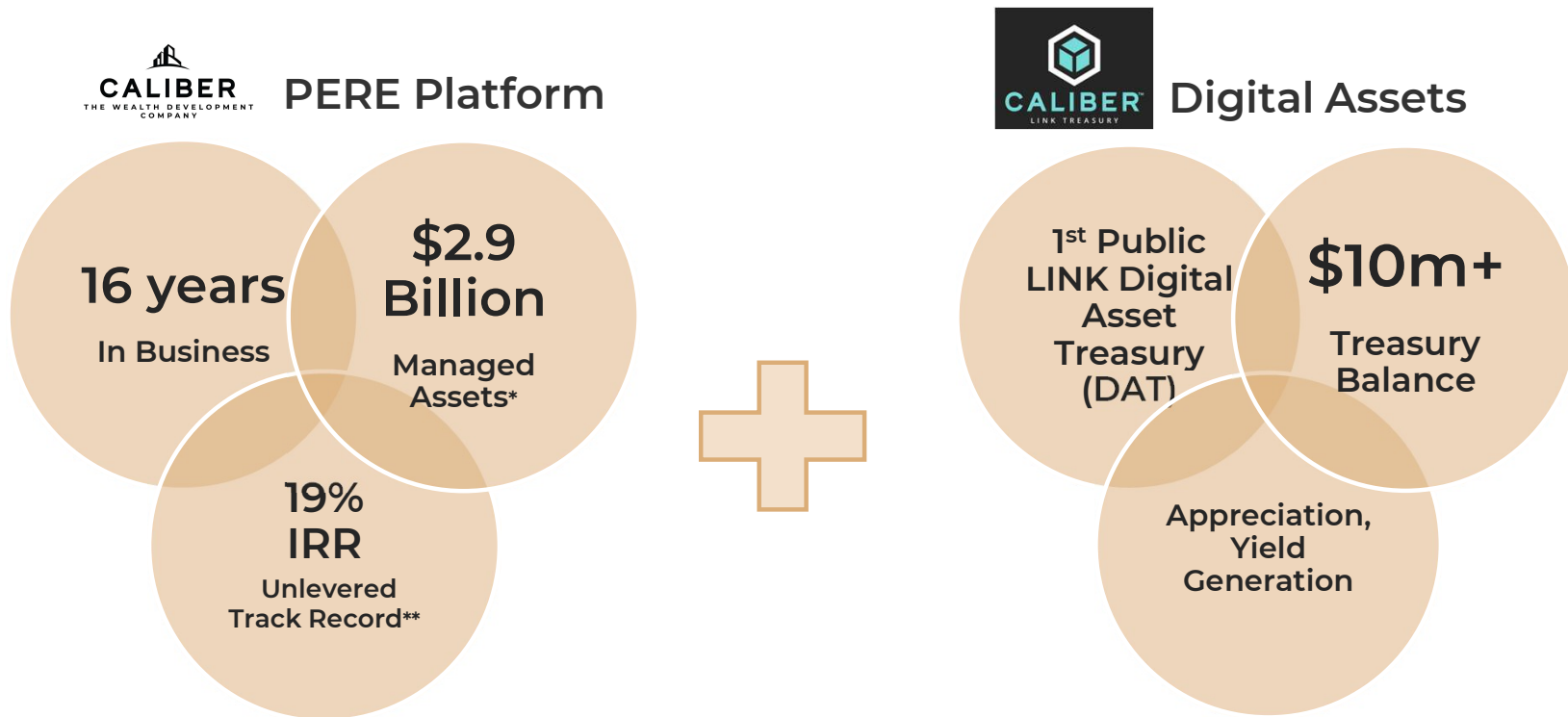
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About Nasdaq: CWD – Where Real Assets & Digital Assets Converge

Caliber, “CaliberCos Inc.” (Nasdaq: CWD) is a publicly listed, alternative asset manager investing at the intersection of real-world assets and digital finance.

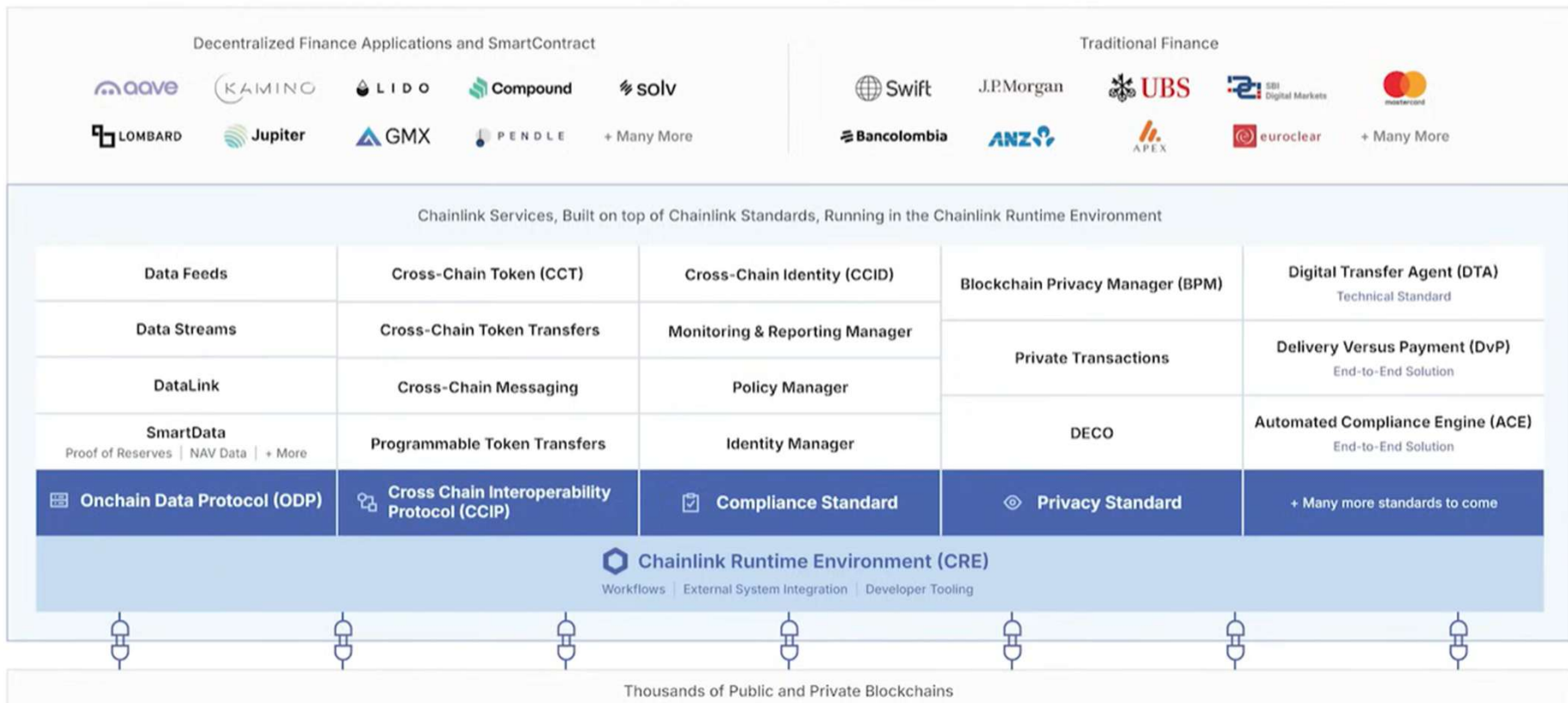


*Includes assets under management (AUM) of \$750m and assets under development (AUD) of \$2.2b.

**Unlevered gross internal rate of return on all full-cycle investments

CRE – Old Acronym, New Application.

The Chainlink Oracle Platform and Global Standards

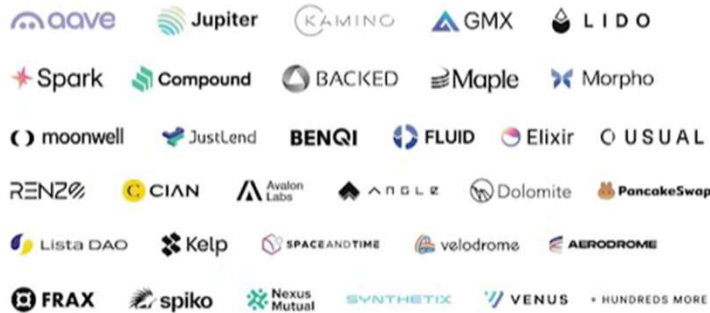


What is Chainlink, Why Chainlink, and Why Now?

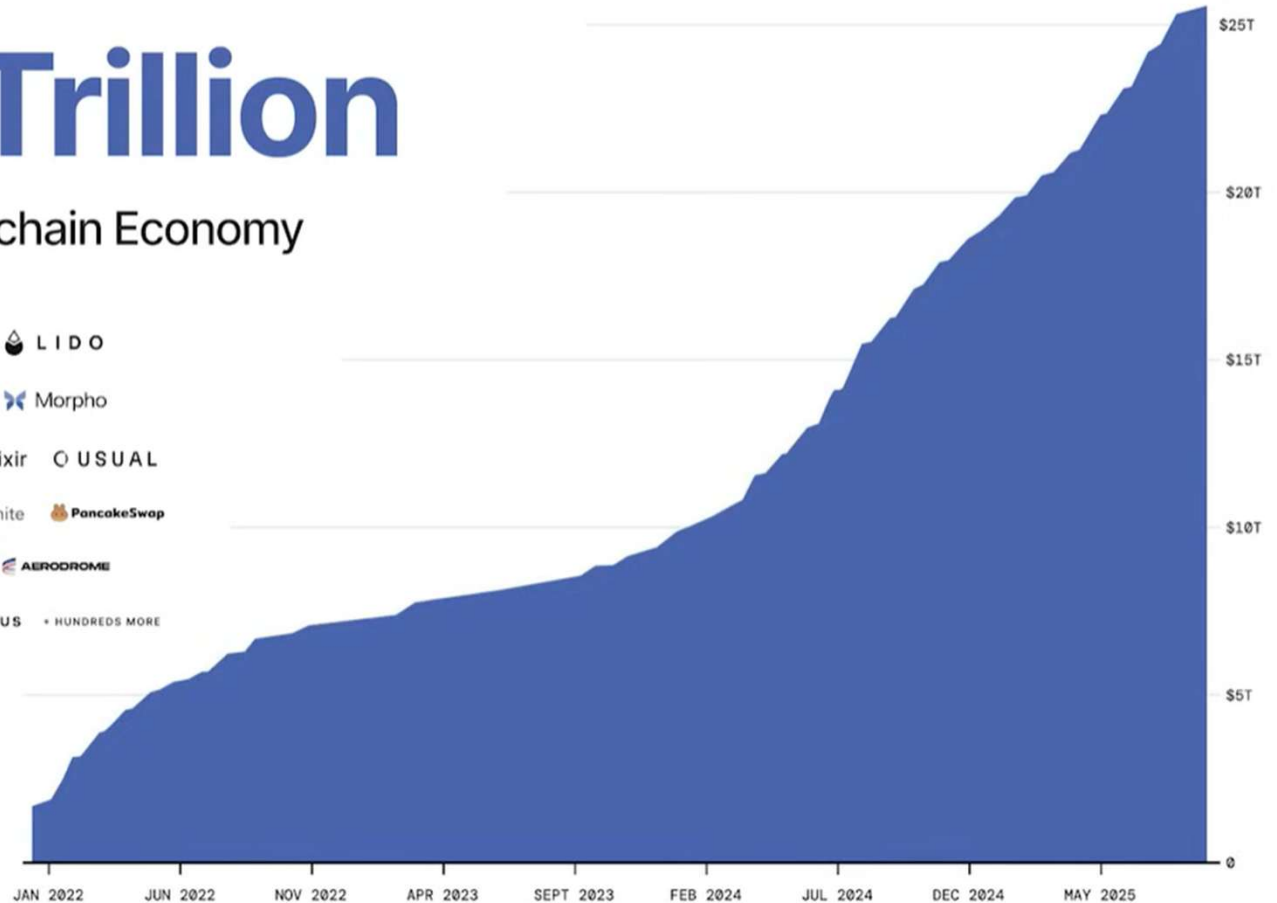
TRANSACTION VALUE ENABLED (TVE)

\$25.24 Trillion

Powering the Global Blockchain Economy



TVE is calculated by taking the sum of the USD value associated with each transaction utilizing a Chainlink oracle.












Caliber's Vision: Unlocking Value Between Real & Digital Assets

- Combine two worlds under one public company:
 - A proven **real estate private equity** platform with 16 years of track record, and
 - A new **digital asset treasury and product platform** anchored in Chainlink (LINK).
- Leverage Caliber's Wall Street experience and regulatory framework to:
 - Efficiently raise capital through public and private channels,
 - Accumulate and stake LINK to earn yield and align with Chainlink's growth,
 - Build future investment products in both digital and tokenized real assets.
- *Caliber is not just investing in Chainlink — it's building on it.*

Chainlink Is the Gateway to Institutional Tokenization

Announced Usage and Collaboration with the World's Leading Financial Institutions

 Swift	 euroclear	 UBS	J.P.Morgan	 ANZ
 ICE	 SBI Digital Markets	 mastercard	 Fidelity INTERNATIONAL	 Inter
 APEX	 GLEIF	 Bancolombia	 Wenia	 SYGNUM

And many more...

Why \$LINK, and Why Now?

Chainlink: The Infrastructure Powering Decentralized and Institutional Finance

- Trusted by SWIFT, Mastercard, DTCC, S&P Global, Google Cloud, AWS, and the U.S. Department of Commerce.
- **LINK Token Economics:**
 - LINK is a **payment and staking token** — essential for securing the oracle network.
 - Staking ensures accuracy of data feeds, earning yield for validators.
 - Chainlink has begun **buying back LINK tokens** with protocol revenues, enhancing token scarcity and value.
 - Sergey Nazarov (CEO): “The full economic value of the network is designed to flow through LINK.”
- Chainlink’s oracle network remained fully operational during the October 2025 crypto liquidation — while competitor oracles failed or faced delays.
- We believe Chainlink, and the associated LINK token are at the pivotal momentum to go from concept, to real revenue, to scale.

Note: asset services performed in-house at market rates or below.

Caliber's Flywheel – Two Growth Engines

1. Real Estate Platform

- Generates recurring fees and investment profits (cash flow).
- Produces stable returns and tangible value via Carried Interest
- Positive Cycle Renewed

2. LINK Treasury & Digital Asset Platform

- Builds balance sheet strength and yield.
- Drives visibility and capital formation.
- Increases efficiency of real asset investments

The Flywheel Effect:

Real estate profits fund LINK accumulation → LINK yield and appreciation improve liquidity → liquidity fuels more real estate growth → repeat.

Note: asset services performed in-house at market rates or below.

Private Equity Real Estate Investment's Future: Tokenization

1. Primary Capital Formation

- Broaden investor access to private equity real estate through tokenized offerings.
- Streamline fundraising and expand global reach.

2. Secondary Liquidity

- Enable real estate investors to trade fund interests more efficiently.
- Unlock value without requiring asset sales.

3. Operational Efficiency

- Automate valuations, distributions, and investor reporting.
- Reduce fund administration costs and enhance margins.

Tokenization improves scalability, profitability, and transparency across Caliber's real estate platform.

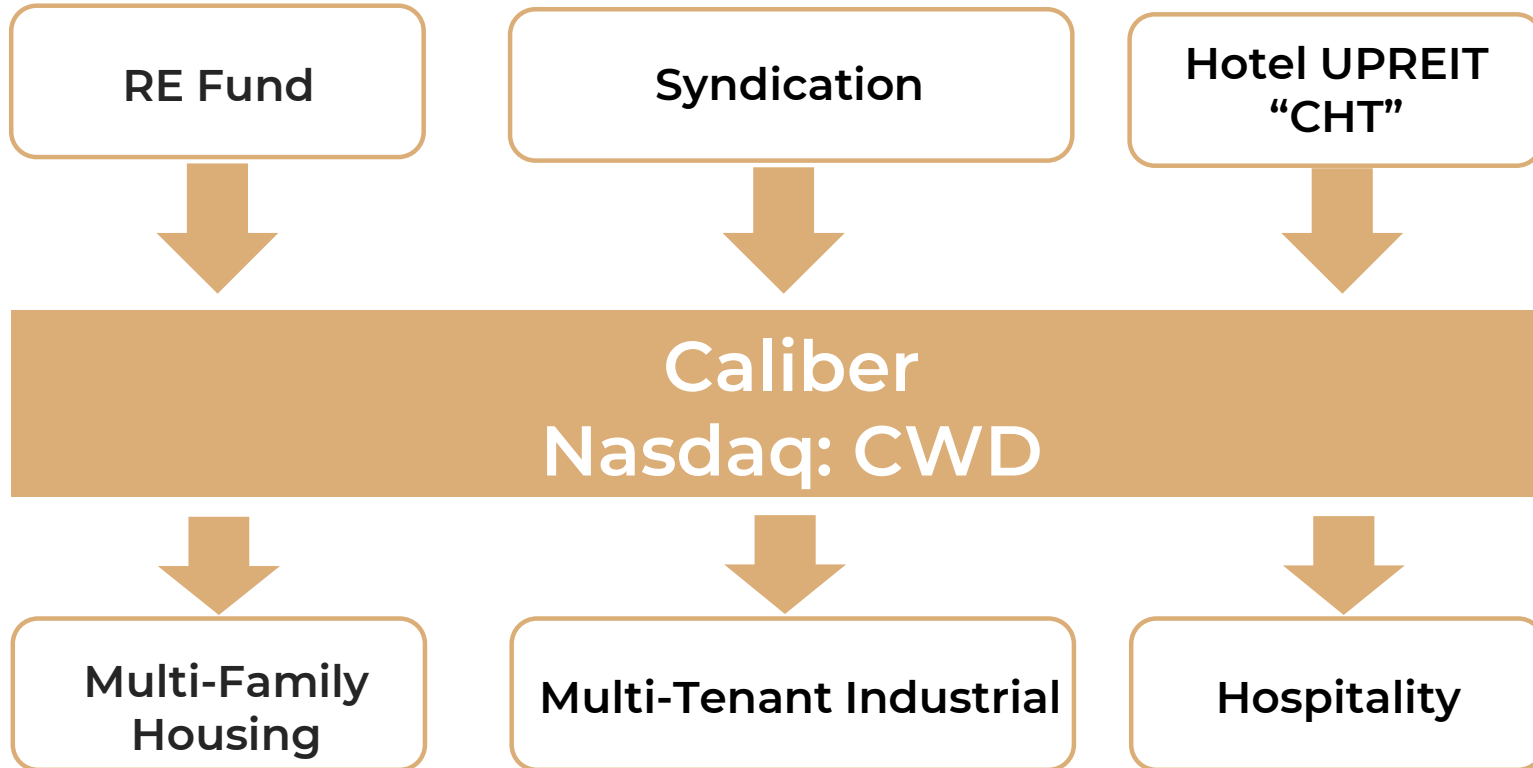
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Momentum is Building

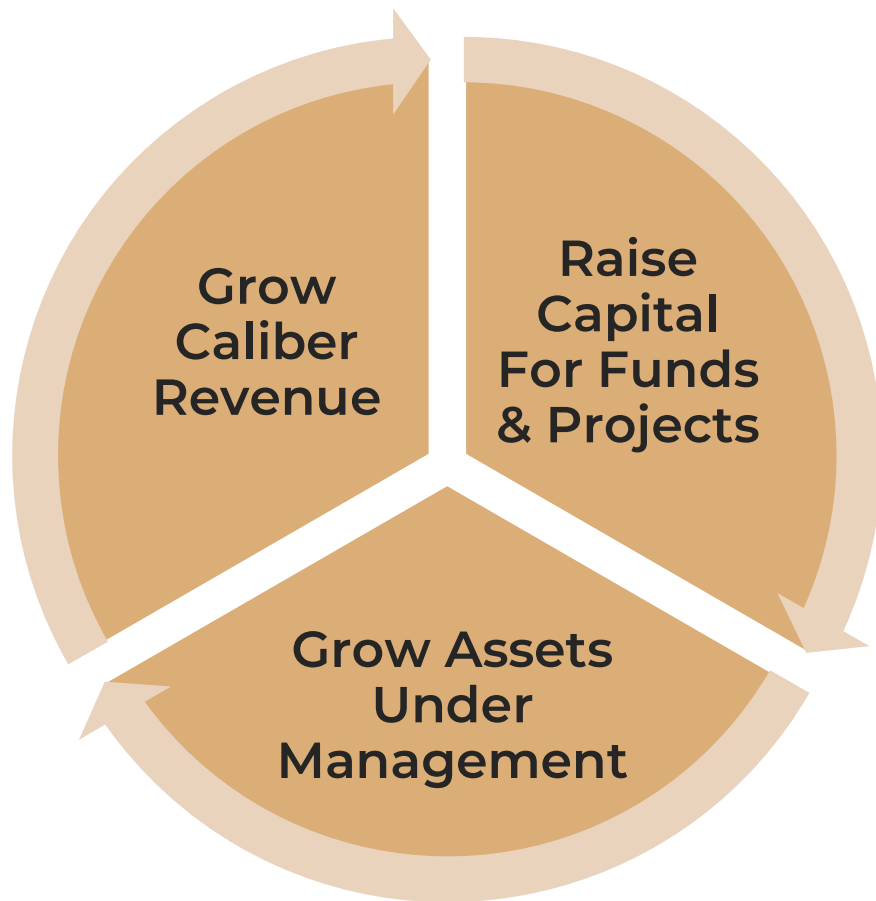
Timing	Caliber Actions	Chainlink News
August 2025	<ul style="list-style-type: none"> Publicly Announce LINK DAT strategy following significant planning 	<ul style="list-style-type: none"> Federal Department of Commerce (DOC) announces partnership with Chainlink to bring DOC data on-chain
September 2025	<ul style="list-style-type: none"> First LINK purchase completing systems test Sale of \$15.9m in convertible preferred stock, convertible at \$250.00 per common share of CWD Coinbase Prime announced as custody and trading partner LINK DAT grows to \$6.5m LINK DAT exceeds \$10m 	<ul style="list-style-type: none"> Nasdaq announces intent to tokenize trading, allowing for 24-hour trading Aptos adopts Chainlink Canton Network (\$200b + daily transactions) adopts Chainlink SWIFT announces plans to build a blockchain-based ledger and utilize Chainlink
October 2025	<ul style="list-style-type: none"> Caliber announces full membership of Caliber Crypto Advisory Board (CCAB) Caliber reports preliminary Q3 results: <ul style="list-style-type: none"> - Cash of \$10-\$11m; improved from <\$1m - Link Treasury of \$9-\$10; improved from \$0 	<ul style="list-style-type: none"> Binance (BNB) announces integration with Chainlink for data S&P Global announces Chainlink partnership to bring S&P Stablecoin Stability Assessments on-chain.

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REPE Platform Positioned for Renewed Cycle



Business model drives consistent growth to Caliber



Caliber's helps investors profit from real estate investments by designing and creating investment funds to pursue undervalued assets.

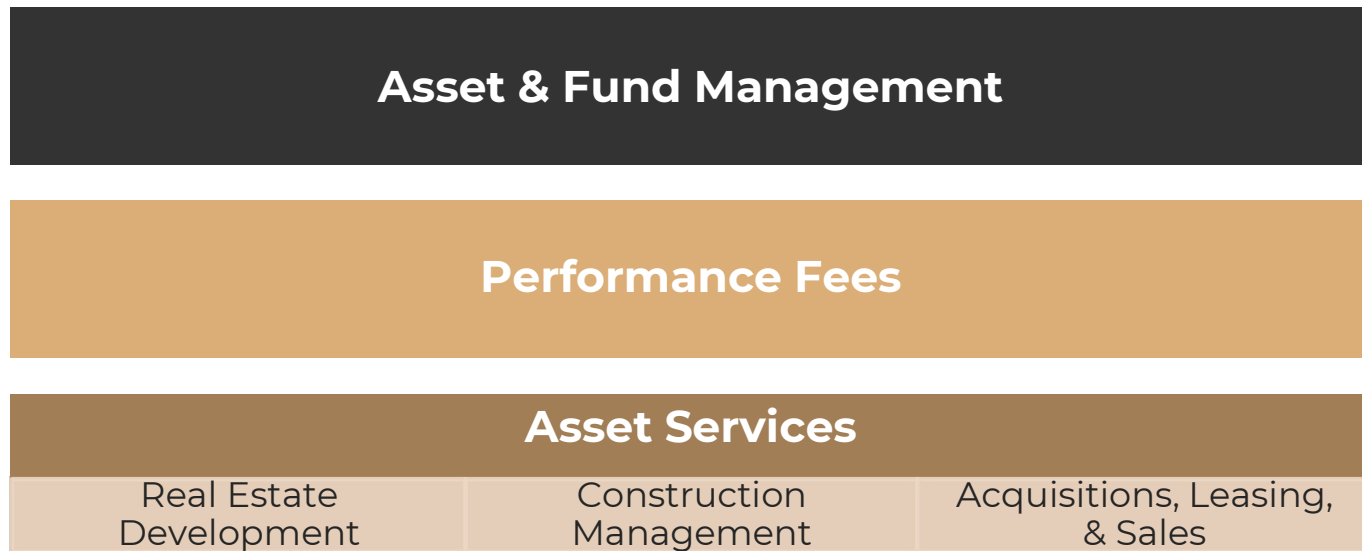
Through its fundraising team, Caliber raises capital into the funds it manages and invests that capital to grow Caliber's total assets under management.

Throughout the process, Caliber generates recurring revenue, service revenue and investment revenue, which drives performance and investor capital to future funds.

This revenue flywheel drives consistent growth to Caliber with non-dilutive financings at the fund level.

Revenue model provides diverse sources of income

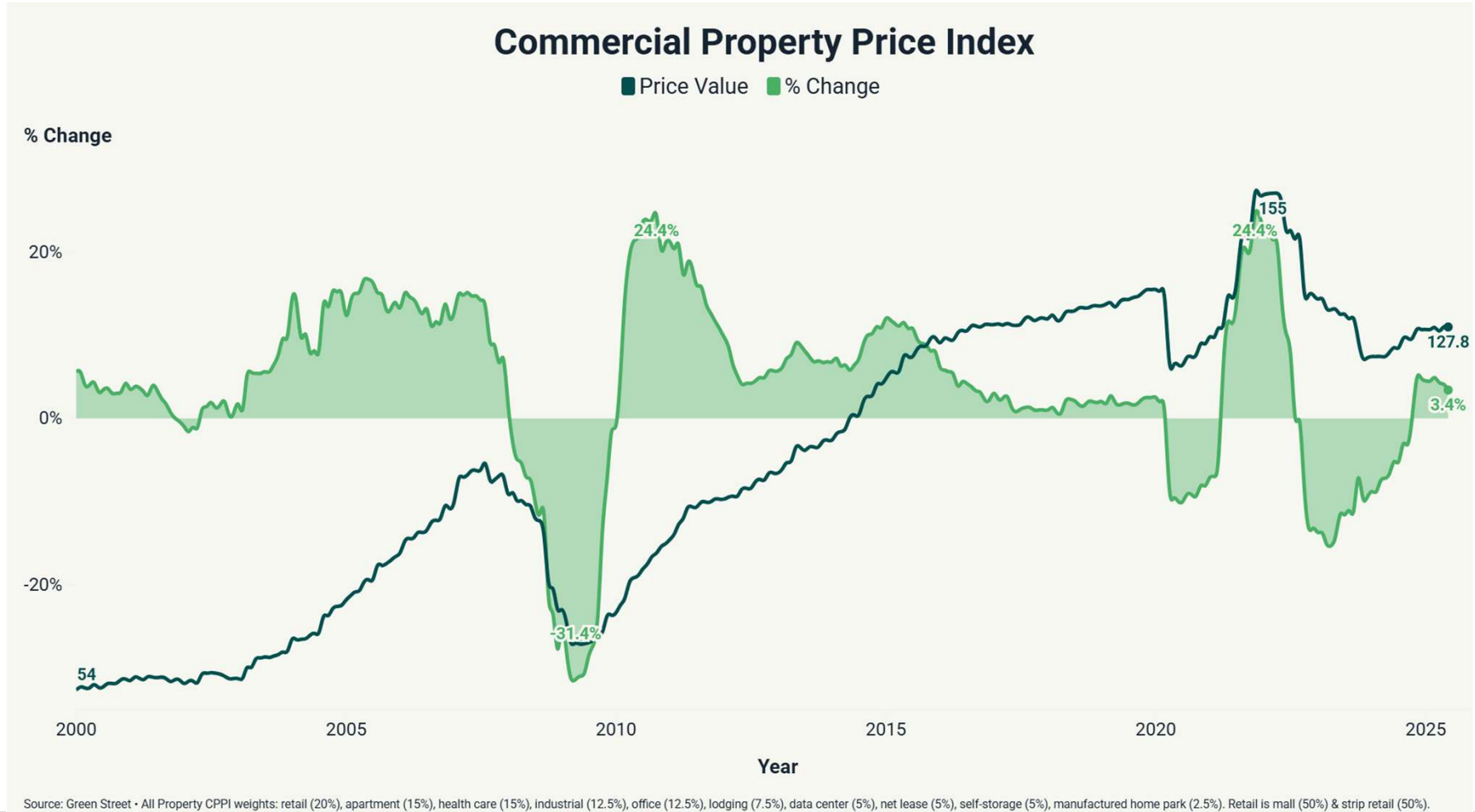
CWD provides in-house real estate & investment services to generate both recurring income & service-based income.



CWD's performance fees drive profitability from asset sales & investment performance

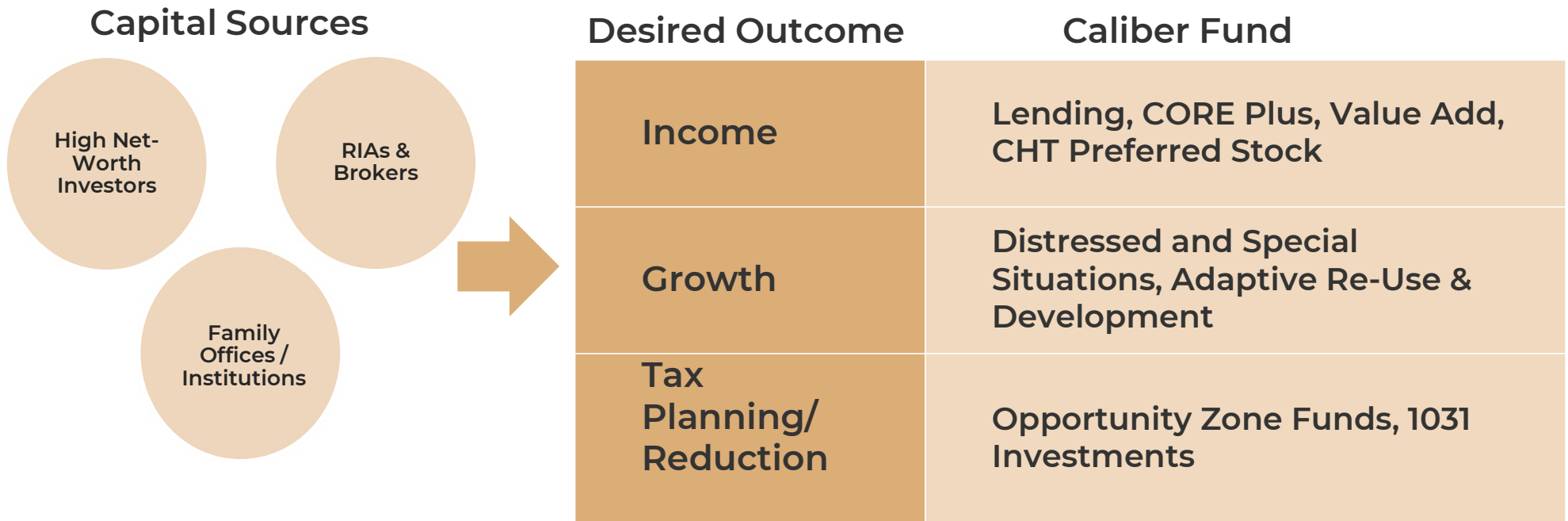
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Real Estate Enters New Cycle



Caliber Solves Its Clients' Financial Needs

Clients who invest in Caliber's Funds seek three primary outcomes:



Caliber's Fundraising Engine Can Now Be Applied to Digital Assets

Caliber's REPE Products

<p>CALIBER OPPORTUNITY ZONE FUND II "Uncapped Roth"</p>	<p>Active Management Strategy</p>	<p>Desirable markets</p>	<p>Target Mid-Teens IRR</p>
<p>CALIBER OPPORTUNISTIC GROWTH FUND "The Access Fund"</p>	<p>Positioned to Take Advantage of Upcoming Distress</p>		<p>Target Mid-Teens IRR</p>
<p>CALIBER CORE+ GROWTH & INCOME FUND "Passive Income Generator"</p>	<p>Stability with Upside Potential</p>	<p>Quarterly Liquidity (after 1-year lockup)</p>	<p>Target Low - Mid-Teens</p>
<p>PURE PICKLEBALL & PADEL AT RIVERWALK QOZ & Non-QOZ Options</p>	<p>Located in Scottsdale, AZ.</p>	<p>World-Class Facility</p>	<p>Spanning ±186,423 sq. ft</p>

Case Study: Canyon Village



CALIBER

Canyon Village: The Prior Owners' POV

Starting Price: \$37,000,000

Cost Basis @ Completion: \$113,800,000

Equity Investment Required: \$30,500,000

Projected Project IRR: 10.36%

Projected Project Equity Mltp: 1.92x

Time to Complete: 6 Years

Canyon Village: Our Basis – Benefit of Distressed Acquisition

Starting Price: \$20,500,000

Cost Basis @ Completion: \$93,000,000

Equity Investment Required: \$24,800,000

Projected Project IRR: 20.60%

Projected Project Equity Mltp: 3.11x

Time to Complete: 6 Years

Canyon Village: Value of HUD Financing

Starting Price: \$20,500,000

Cost Basis @ Completion: \$92,500,000

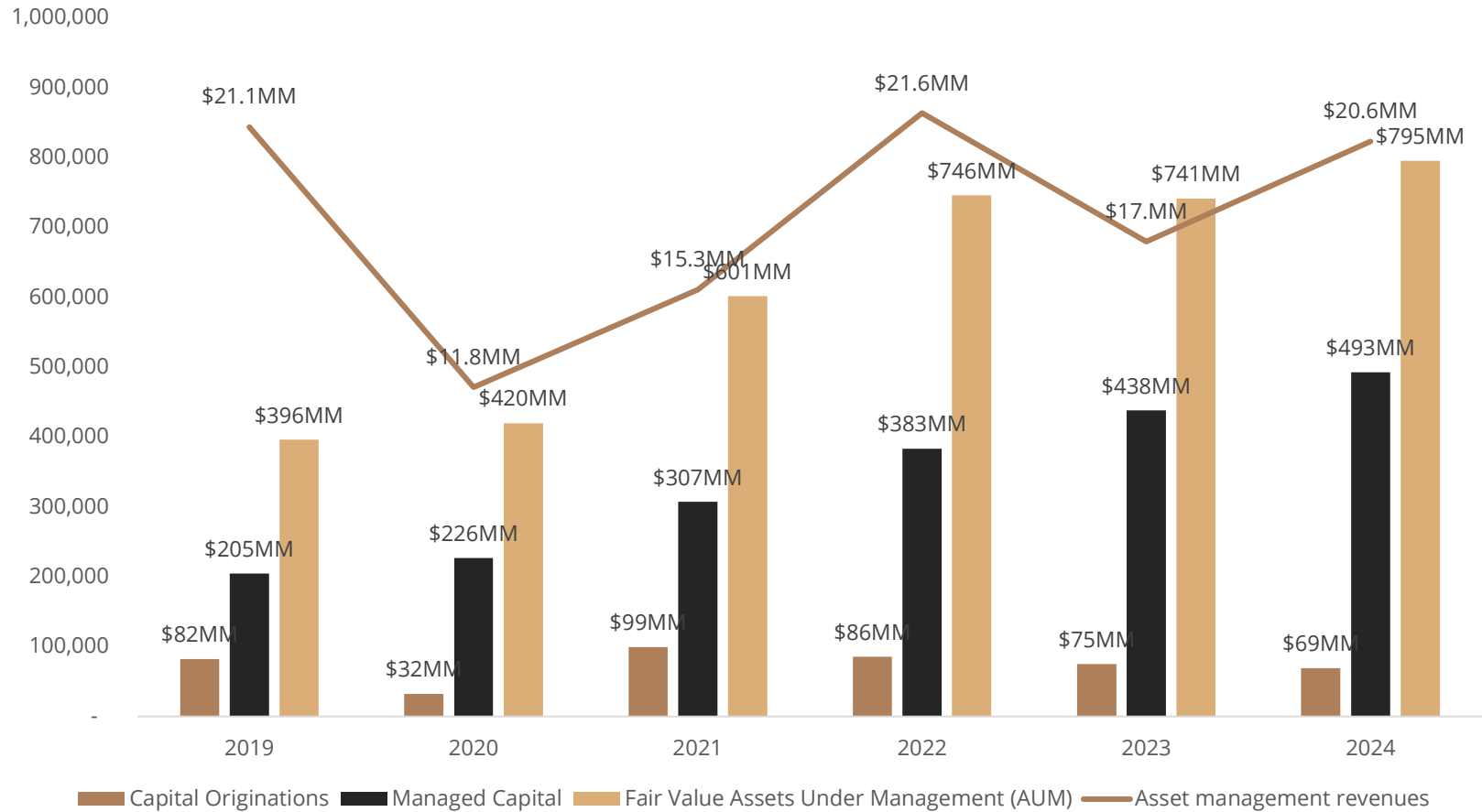
Equity Investment Required: \$10,100,000

Projected Project IRR: 36.06%

Projected Project Equity Mltp: 5.91x

Time to Complete: 6 Years

Caliber Managed Capital & Asset Management Revenue





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