

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Martinez Ignacio</u> <hr/> (Last) (First) (Middle) <u>8901 E MOUNTAIN VIEW ROAD</u> <hr/> (Street) <u>SCOTTSDALE AZ 85258</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/01/2024</u>	3. Issuer Name and Ticker or Trading Symbol <u>CaliberCos Inc. [ CWD ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>COO</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock<sup>(1)</sup></u>	<u>225,628<sup>(2)</sup></u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Employee Stock Options (right to buy)<sup>(3)</sup></u>	<u>05/30/2024</u>	<u>05/30/2033</u>	<u>Class A Common Stock</u> Amount or Number of Shares: <u>150,000</u>	<u>2.87</u>	<u>D</u>	

**Explanation of Responses:**

- Restricted stock units ("RSUs") granted pursuant to Issuer's Amended and Restated 2017 Equity Incentive Plan, as amended (the "Plan"). The RSUs are common stock equivalents and represent a contingent right to receive Class A common stock of Issuer upon vesting.
- 100,000 RSUs will vest 25% on 5/30/2024, and 1/36th per month thereafter until fully vested; 125,628 RSUs vested 25% on January 1, 2024, and 1/36th month thereafter until fully vested.
- Employee stock options (right to buy) ("Options") granted pursuant to the Plan. The Options vest one-quarter on the first anniversary of the grant date and 1/36th per month thereafter until fully vested.

**Remarks:**

/s/ Ignacio Martinez 04/04/2024  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.